RIMS

RIMSCentral

Narrative1

Bank Lending &
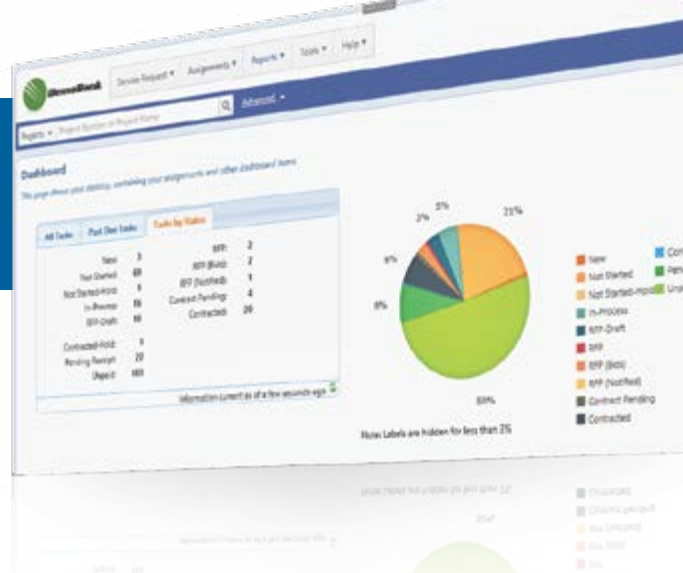Appraisal Staff

Due Diligence
Providers

Appraisers

Work together—smarter.

ExactBid RIMS® is the advanced real estate appraisal and due diligence management software solution used by banks and appraisal management companies. RIMS streamlines appraisal workflow, simplifies compliance and enhances project visibility and control. It's part of an integrated, end-to-end solution that helps all parties work smarter and more efficiently—to help close deals faster.

RIMS is a cloud-based, hosted solution for real estate information management. Users safely access the system using a standard Web browser—anytime, anywhere. There's no need for additional hardware, software or IT support which eliminates upfront investment.

RIMS ®
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Real Estate Information Management and Due Diligence—Simplified

Work begins when lenders use RIMS to request an appraisal, and RIMS notifies the appraisal job manager. For commercial appraisals job managers quickly get bids from multiple appraisers using RIMS RFP templates and vendor information. For residential appraisals RIMS uses an automated selection procedure.

When RFPs are issued, appraisal vendors submit bids via RIMSCentral. Competing bids are easily evaluated, and the vendor selected is emailed a customized engagement letter. The final appraisal is submitted through RIMSCentral, logging every step and action automatically.

The review and approval process is streamlined using RIMS. When approved, RIMS forwards the finished appraisal to the lender. RIMS is also used to order evaluations, environmental reports, flood certifications, property inspections and market data from leading providers.

Throughout the process RIMS automatically stores all documents, creates an audit trail and prepares detailed reports for future reference, analysis and audit preparation.

ExactBid's RIMSCentral® Web portal is used by over 25,000 appraisers and due diligence vendors to securely communicate with banks. RIMS and RIMSCentral enable banks to automate the appraisal process while providing the required separation between:

- Bank lending staff—loan officers, account officers, relationship managers.
- Bank appraisal staff—job managers, coordinators, reviewers.
- Vendors—appraisers, inspectors, engineers, environmental consultants.

Encrypted and compliant— your data is safe with us. RIMS, a SaaS (Software as a Service) solution, is hosted in the United States at SSAE 16 compliant data centers with separate production and contingency locations, multi-tier firewalls, advanced intrusion prevention, SSL encryption, encrypted data storage, user permission levels, offsite file backup and optional data mirroring. ExactBid headquarters are also SSAE 16 compliant.

Superior training for quick on-boarding. ExactBid provides experienced training and support teams to ensure complete satisfaction with RIMS. A personal Customer Support Representative will learn your specific needs, provide support and enlist other support and engineering resources as required.

A Proven Solution. More than 30% of all U.S. commercial appraisals are managed using RIMS. Hundreds of banks—including 18 of the top 25 U.S. real estate lenders—and numerous AMCs use RIMS to manage appraisal and due diligence workflow. RIMS is ideal for managing residential appraisals, environmental reviews, construction inspections, evaluations and property reports.

18 of the top 25 commercial lenders rely on RIMS.

Contact ExactBid to arrange an online demonstration.

exactbid®
due diligence simplified

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